

Analysis of Reserves and Provisions 2018/19**Reserves****General Fund Balance**

Change Management Reserve	412,132		(412,132)	0	
VAT Shelter Income - Capital/revenue financing	9,281			9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	1,925,456		(1,682,105)	243,351	(2)
Market Walk - Income Equalisation Reserve	300,366	50,000		350,366	
Market Walk - Asset Management	146,970	50,000	(148,000)	48,970	(8)
Market Walk - Project Work funded through Service Charge	119,046	38,600		157,646	(8)
Section 31 Grant - Empty property/small business rate relief	32,495		(10,945)	21,549	
Business Rates Retention - Surplus on levy payment	813,871	200,000	(370,580)	643,291	(3)
Investment Fund - Invest-to-earn Projects	712,000		(300,000)	412,000	
LCC Transition Fund	14,470		(14,470)	0	
Chorley Employment Inclusion Programme	295,390		(295,390)	0	

Non-Directorate Reserves**Policy & Governance**

Investment Projects	10,630		(10,630)	0	(4)
British Army Civil Engagement Grant	16,902		(5,000)	11,902	

Communications & Events

Slippage Items	5,950		(5,950)	0	(5)
Transformation Challenge funding	46,620		(46,620)	0	
Public Service Reform funding	24,500		(24,500)	0	(4)
Transformation Co-ordinator	32,300		(20,430)	11,870	
Digital Access & Inclusion	25,960		(25,960)	0	

Performance & Partnerships

Slippage Items	43,230		(43,230)	0	(5)
Elections	90,000		(29,000)	61,000	
GDPR Staffing Reserve	16,140		(16,140)	0	
Boundary Commission Electoral Review	50,000		(19,160)	30,840	

Legal, Democratic & H.R.

Slippage Items	50,260		(50,260)	0	(5)
SFS Apprentice Reserve	0	10,000		10,000	

Shared Financial Services**Policy & Governance****Business Development & Growth**

Community Infrastructure Levy (CIL Admin)	134,511		(90,000)	44,511	(6)
Local Development Framework	50,000		(50,000)	0	
Slippage Items	6,510		(6,510)	0	(5)
Primrose Gardens Retirement Living	13,810		(13,810)	0	
Funding for new Project Director post	60,000		(60,000)	0	

Development & Regeneration

Retail Grants Programme	114,420		(60,000)	54,420	(4)
Investment Projects	466,290		(466,290)	0	(4)
Digital Office Park	51,080		(51,080)	0	

Employment Skills & Business Support

Investment Projects	9,690		(9,690)	0	(4)
Slippage Items	11,560		(11,560)	0	(5)

Markets & Town Centre

Asset Maintenance Fund	347,452		(347,452)	0	
Redevelopment Fund - Oak House Site	615,850		(585,850)	30,000	(7)

Property Services**Business Development & Growth****Customer & Digital Services**

Single Front Office Apprentices 2016/17 to 2017/18	52,400		0	52,400	
Council Tax Summons/Liability Order Bad Debts	89,020		(89,020)	0	
Land Charges litigation - legal costs	15,820		(15,820)	0	
Slippage Items	24,000		(24,000)	0	(5)

	Forecast Balance 01/04/18 £	Other Transfers 2018/19 £	Forecast Use in 2018/19 £	Forecast Balance 31/03/19 £	Notes
General Fund Balance	4,000,000	6,809	0	4,006,809	(1)
Change Management Reserve	412,132		(412,132)	0	
VAT Shelter Income - Capital/revenue financing	9,281			9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	1,925,456		(1,682,105)	243,351	(2)
Market Walk - Income Equalisation Reserve	300,366	50,000		350,366	
Market Walk - Asset Management	146,970	50,000	(148,000)	48,970	(8)
Market Walk - Project Work funded through Service Charge	119,046	38,600		157,646	(8)
Section 31 Grant - Empty property/small business rate relief	32,495		(10,945)	21,549	
Business Rates Retention - Surplus on levy payment	813,871	200,000	(370,580)	643,291	(3)
Investment Fund - Invest-to-earn Projects	712,000		(300,000)	412,000	
LCC Transition Fund	14,470		(14,470)	0	
Chorley Employment Inclusion Programme	295,390		(295,390)	0	
Non-Directorate Reserves	4,781,477	338,600	(3,233,622)	1,886,455	
<u>Policy & Governance</u>					
Investment Projects	10,630		(10,630)	0	(4)
British Army Civil Engagement Grant	16,902		(5,000)	11,902	
<i>Communications & Events</i>	27,532	0	(15,630)	11,902	
Slippage Items	5,950		(5,950)	0	(5)
Transformation Challenge funding	46,620		(46,620)	0	
Public Service Reform funding	24,500		(24,500)	0	(4)
Transformation Co-ordinator	32,300		(20,430)	11,870	
Digital Access & Inclusion	25,960		(25,960)	0	
<i>Performance & Partnerships</i>	135,330	0	(123,460)	11,870	
Slippage Items	43,230		(43,230)	0	(5)
Elections	90,000		(29,000)	61,000	
GDPR Staffing Reserve	16,140		(16,140)	0	
Boundary Commission Electoral Review	50,000		(19,160)	30,840	
<i>Legal, Democratic & H.R.</i>	199,370	0	(107,530)	91,840	
Slippage Items	50,260		(50,260)	0	(5)
SFS Apprentice Reserve	0	10,000		10,000	
<i>Shared Financial Services</i>	50,260	10,000	(50,260)	10,000	
Policy & Governance	412,492	10,000	(296,880)	125,612	
<u>Business Development & Growth</u>					
Community Infrastructure Levy (CIL Admin)	134,511		(90,000)	44,511	(6)
Local Development Framework	50,000		(50,000)	0	
Slippage Items	6,510		(6,510)	0	(5)
Primrose Gardens Retirement Living	13,810		(13,810)	0	
Funding for new Project Director post	60,000		(60,000)	0	
<i>Development & Regeneration</i>	264,831	0	(220,320)	44,511	
Retail Grants Programme	114,420		(60,000)	54,420	(4)
Investment Projects	466,290		(466,290)	0	(4)
Digital Office Park	51,080		(51,080)	0	
<i>Employment Skills & Business Support</i>	631,790	0	(577,370)	54,420	
Investment Projects	9,690		(9,690)	0	(4)
Slippage Items	11,560		(11,560)	0	(5)
<i>Markets & Town Centre</i>	21,250	0	(21,250)	0	
Asset Maintenance Fund	347,452		(347,452)	0	
Redevelopment Fund - Oak House Site	615,850		(585,850)	30,000	(7)
<i>Property Services</i>	963,302	0	(933,302)	30,000	
Business Development & Growth	1,881,173	0	(1,752,242)	128,931	
<u>Customer & Digital Services</u>					
Single Front Office Apprentices 2016/17 to 2017/18	52,400		0	52,400	
Council Tax Summons/Liability Order Bad Debts	89,020		(89,020)	0	
Land Charges litigation - legal costs	15,820		(15,820)	0	
Slippage Items	24,000		(24,000)	0	(5)

Analysis of Reserves and Provisions 2018/19**Reserves*****Customer Transformation***

Slippage from earlier years
 Slippage from 2016/17
 ICT Projects
 ICT Infrastructure Reserve
 ICT Infrastructure Reserve (Capital)

ICT Services

Maintenance of Grounds
 Yarrow Meadows Project, Environment Agency grant
 Garden Waste Subscription Service
 Streetscene Training

Waste & Streetscene Services

Planning Appeal Costs
 New Burdens Grants - S31 Government Grants

Planning Services**Customer & Digital Services****Early Intervention**

Investment Budgets
 External Funding
 Home Improvements - Housing Affordable Warmth Grant
 Home Improvements - Handyperson Scheme
 Home Improvements - Disabled Facility Contribution
 Buckshaw Youth Development Grants

Health and Wellbeing

Investment Budgets

Regulatory Services

Neighbourhood Working (pump priming)
 Investment Budgets
 Dog Fouling Campaign

Neighbourhoods

New Burdens Grant - Homelessness Reduction
 Slippage Items

Housing Options and Support**Early Intervention****Directorate Reserves****Earmarked Reserves****Total Reserves - General and Earmarked****Provisions**

Insurance Provision - Potential MMI clawback

Total Provisions

	Forecast Balance 01/04/18 £	Other Transfers 2018/19 £	Forecast Use in 2018/19 £	Forecast Balance 31/03/19 £	Notes
Customer Transformation	181,240	0	(128,840)	52,400	
Slippage from earlier years	46,860			46,860	(5)
Slippage from 2016/17	30,000			30,000	
ICT Projects	108,190			108,190	
ICT Infrastructure Reserve	155,170		(155,170)	0	
ICT Infrastructure Reserve (Capital)	0			0	
ICT Services	340,220	0	(155,170)	185,050	
Maintenance of Grounds	14,367	10,000	(20,000)	4,367	
Yarrow Meadows Project, Environment Agency grant	10,000		(10,000)	0	
Garden Waste Subscription Service	57,130		(57,130)	0	
Streetscene Training	43,100		(43,100)	0	
Waste & Streetscene Services	124,597	10,000	(130,230)	4,367	
Planning Appeal Costs	35,733		(30,000)	5,733	
New Burdens Grants - S31 Government Grants	35,485		(35,485)	0	
Planning Services	71,218	0	(65,485)	5,733	
Customer & Digital Services	717,275	10,000	(479,725)	247,550	
Early Intervention					
Investment Budgets	45,690		(45,690)	0	(4)
External Funding	23,390			23,390	
Home Improvements - Housing Affordable Warmth Grant	45,926			45,926	
Home Improvements - Handyperson Scheme	41,390		(41,390)	0	
Home Improvements - Disabled Facility Contribution	33,990		(24,660)	9,330	
Buckshaw Youth Development Grants	1,367			1,367	
Health and Wellbeing	191,753	0	(111,740)	80,013	
Investment Budgets	45,540		(45,540)	0	(4)
Regulatory Services	45,540	0	(45,540)	0	
Neighbourhood Working (pump priming)	63,090			63,090	(4)
Investment Budgets	198,410		(198,410)	0	
Dog Fouling Campaign	5,300			5,300	
Neighbourhoods	266,800	0	(198,410)	68,390	
New Burdens Grant - Homelessness Reduction	19,940		(19,940)	0	(5)
Slippage Items	5,600		(5,600)	0	
Housing Options and Support	25,540	0	(25,540)	0	
Early Intervention	529,633	0	(381,230)	148,403	
Directorate Reserves	3,540,572	20,000	(2,910,077)	650,495	
Earmarked Reserves	8,322,049	358,600	(6,143,699)	2,536,950	
Total Reserves - General and Earmarked	12,322,049	365,409	(6,143,699)	6,543,759	
Provisions					
Insurance Provision - Potential MMI clawback	14,333		(14,333)	0	
Total Provisions	14,333	0	(14,333)	0	

Notes

- (1) Forecast Outturn as at 31 March 2019.
 (2) Capital Financing - Forecast includes £956k for Market Walk Extension, £105k Recreation Strategy, £140k Astley and £128k Asset Improvements
 (3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year
 (4) Investment projects are often budgeted over a number of years and therefore carried forward in reserves. Full details are given in Appendix 2
 (5) Slippage of £177,110 (£72,320 from 2016/17 plus £104,790 from 2017/18)
 (6) The Council is permitted to set aside 5% of the CIL income charged to developers. This income covers expenditure the Council incurs in administering the CIL charges.
 (7) Premium received relating to Royal Oak Public House from the former tenant, reserve to be utilised to fund Market Walk Extension Public Realm
 (8) £24k upgrading of covered market lighting & £124k works to Flat Iron car park.